

CPP ANNUAL USE OF CAPITAL SURVEY - 2011



NAME OF INSTITUTION

(Include Holding Company Where Applicable)

Blue Ridge Bancshares, Inc.

Point of Contact:	Mark Dudley	RSSD: (For Bank Holding Companies)	1891317
UST Sequence Number:	612	Docket Number: (For Thrift Holding Companies)	
CPP/CDCI Funds Received:	12,000,000	FDIC Certificate Number: (For Depository Institutions)	17933
CPP/CDCI Funds Repaid to Date:		Credit Union Charter Number: (For Credit Unions)	
Date Funded (first funding):	March 06, 2009	City:	Independence
Date Repaid ¹ :	N/A	State:	Missouri

¹If repayment was incremental, please enter the most recent repayment date.

American taxpayers are quite interested in knowing how banks have used the money that Treasury has invested under the Capital Purchase Program (CPP) and Community Development Capital Initiative (CDCI). To answer that question, Treasury is seeking responses that describe generally how the CPP/CDCI investment has affected the operation of your business. We understand that once received, the cash associated with TARP funding is indistinguishable from other cash sources, unless the funds were segregated, and therefore it may not be feasible to identify precisely how the CPP/CDCI investment was deployed or how many CPP/CDCI dollars were allocated to each use. Nevertheless, we ask you to provide as much information as you can about how you have used the capital Treasury has provided, and how your uses of that capital have changed over time. Treasury will be pairing this survey with a summary of certain balance sheet and other financial data from your institution's regulatory filings, so to the extent you find it helpful to do so, please feel free to refer to your institution's quarterly call reports to illustrate your answers. This is your opportunity to speak to the taxpayers in your own words, which will be posted on our website.

What specific ways did your institution utilize CPP/CDCI capital? Check all that apply and elaborate as appropriate, especially if the uses have shifted over time. Your responses should reflect actions taken over the past year (or for the portion of the year in which CPP/CDCI funds were outstanding).

☒ **Increase lending or reduce lending less than otherwise would have occurred.**

Blue Ridge Bancshares, Inc. is the parent company of Blue Ridge Bank and Trust Co. The CPP funds received were initially used to fund an increase in loan volume in the first quarter of 2009. The bank is currently servicing existing customers needs and looking for new lending opportunities.

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☐ To the extent the funds supported increased lending, please describe the major type of loans, if possible (residential mortgage loans, commercial mortgage loans, small business loans, etc.).

☐ Increase securities purchased (ABS, MBS, etc.).

☐ Make other investments.

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☒ **Increase reserves for non-performing assets.**

The bank has maintained a fully funded ALLL reserve calculated on the current 3 year historical rolling average. In addition, the bank continues to utilize funds for ongoing declines in real estate values that have not stabilized in the current economic environment.

☐ **Reduce borrowings.**

☐ **Increase charge-offs.**

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<input type="checkbox"/>	Purchase another financial institution or purchase assets from another financial institution.
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<input type="checkbox"/>	Held as non-leveraged increase to total capital.
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What actions were you able to avoid because of the capital infusion of CPP/CDCI funds?

As noted in last years report, the CPP funds continue to allow Blue Ridge Bank and Trust Co. to service the needs of the communities we serve. The bank is well positioned to expand lending activity once the overall economy improves and loan demand increases. The CPP funds provide the strength in capital to allow the bank to not only look for new loans, but to service the remaining classified assets still on the books from the recent economic issues.

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What actions were you able to take that you may not have taken without the capital infusion of CPP/CDCI funds?

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Please describe any other actions that you were able to undertake with the capital infusion of CPP/CDCI funds.